



Otto von Guericke University Magdeburg

Dear Future Student,

This weekly newsletter will keep you up to date on everything vital for your studies and life in Magdeburg. Let's take a look at an important topic for your life in Germany: finances.

Important: The newsletter does not replace an official admission at university. You may receive it as an applicant or as someone who is already enrolled. All binding information can be found in the [myOVGU](#) application portal.

Plan your finances

Before starting your studies in Germany, make sure you can cover your living expenses. To obtain a student visa and residence permit, you currently need to prove that you have sufficient funds of €992 per month or €11,904 per year.

Many international students work part-time, but working hours are limited, financial support from the state is usually unavailable and [scholarships](#) for international OVGU students are rare.

Plan your finances for the entire duration of your studies, and remember that you came to Magdeburg to study.

[Living costs in Magdeburg](#)



Study AND make money?

Don't miss information about living expenses during your studies in Magdeburg, legal conditions for working while studying, and important contacts and tips from the International Office!

Info Session: **Financing your Studies**

Date: **August 18, 2026**

Time: **1 p.m. - 2 p.m.** (Central European Time, UTC + 1)

Zoom link:

<https://ovgu.zoom-x.de/j/69025224688>



[Join Here](#)

Catch up on the Pre-Arrival Info Sessions

You missed the first Info Session? No worries! Presentations from our previous webinars will be uploaded to our website afterwards.

[Presentation "Your Path to Enrollment"](#)



What are my options if I arrive late due to a visa delay?

Late arrival: Check with your program advisor

Check with your student advisor, whom you can find on the program's website, whether a late or online start to the courses is possible. The Students' Office and the International Office don't issue individual late arrival letters. Use your admission letter for the visa application.

[Websites of study programs](#)

Cancel your enrollment and apply for a refund

If you are already enrolled but can't start your studies, you can apply for a waiver of enrollment and, depending on the deadline, receive a refund of your semester fee.

[Waiver of enrollment](#)

Don't enroll, re-apply and start later

If you know you will miss the start of your studies, you can re-apply for the same program via myOVGU for the next possible start date. Keep your current admission letter for the new application. Applicants for restricted degree programs must participate in the ranking again.

[Read more in your myOVGU portal](#)

Important: A leave of absence due to late arrival is not possible. An enrolled semester counts as a full semester of your study period. During this time, you are required to pay the health insurance contribution. Make a wise decision.

You can find previous newsletters in the [Newsletter Archive](#).

Any questions regarding the newsletter or info sessions? If so, feel free to

contact us by email at arrival@ovgu.de.

Best regards,

Otto von Guericke University Magdeburg
International Office



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