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## Measuring risks in emerging markets: CAPM or Multi-Factor Models

Projekttitel



Firma

**Ruhbaum Consult GmbH,  
Magdeburg**

Hochschule

**OVGU Magdeburg**

Ort, Datum, Unterschrift

Ort, Datum, Unterschrift

## Kurzbeschreibung des Projektes

**It is accepted knowledge among scholars that emerging markets are riskier than developed markets, this making the risk measurement particularly critical when facing an investment decision in an emerging market. CAPM expresses the relation between the market risk and expected return for assets, especially on stocks. The multi-factor alternatives to the CAPM being the ICAPM, DCAPM and Fama and French Model. This paper will analyze the CAPM and Multie-Factor Models to predict which ist he most accurate when measuring risk in emerging markets.**